



GREATER SABETHA
COMMUNITY FOUNDATION

2023 ANNUAL REPORT



MESSAGE TO THE COMMUNITY



A wise man once said, “One of man’s greatest legacies is to plant trees under whose shade we will never sit.” Preparing the future for our children and grandchildren and leaving this place better than we found it are all the same thought and is the foundation of philanthropy. The GSCF is proud to be a useful vehicle for accomplishing those goals. Thank you for making Sabetha and the GSCF the envy of the region and congratulations on another banner year!

William (Bill) Simpson, GSCF Board of Director President

In the fall of 2015, a group gathered to sign the document that created the Greater Sabetha Community Foundation under the GMCF umbrella. Eight years later, GSCF has established itself as a catalyst for positive change and economic and philanthropic growth. To say I am honored to be a small part of this is an understatement. Thanks to dedicated people and local businesses, grant programs, gift of grain programs, donor-advised funds, match days, and the Gala being an integral of what we do. Thank you to the community, donors, and the dreamers. I look forward to the future as I pass the baton to our new Director, Connie Joy. She will bring new ideas and energy and continue to move our community forward.



Leslie Scoby, GSCF Director

Statement of Activities

November 2023 Year-to-Date

	Current Month	YTD
REVENUES		
Gifts and Bequests	\$ 418,837.47	\$ 6,069,740.83
Inter-fund Gifts	\$ 27,950.00	\$ 299,856.40
Interfund Grants	\$ (27,950.00)	\$ (199,856.40)
Subtotal Net Gifts & Grants	\$ 418,837.47	\$ 6,169,740.83
Interest/Dividend Income	\$ 17,295.80	\$ 241,872.31
Realized Gain/Loss	\$ (58,807.29)	\$ (94,019.08)
Unrealized Gain/Loss	\$ 673,482.42	\$ 679,672.29
Subtotal Invest. Performance	\$ 631,970.93	\$ 827,525.52
Administrative Fees Revenue	\$ 2,187.17	\$ 22,044.81
Subtotal Other Revenue	\$ 2,187.17	\$ 22,044.81
Total Revenues	\$ 1,052,995.57	\$ 7,019,311.16
EXPENSES		
<u>Operating Expenses</u>		
Custodian Fees	\$ 410.48	\$ 6,550.87
Administrative Fees	\$ 9,118.96	\$ 92,433.02
Expendable Fund Fee	\$ 1,158.79	\$ 4,258.14
Credit Card Fees	\$ 1,106.68	\$ 1,419.36
Total Operating Expenses	\$ 11,794.91	\$ 104,661.39
<u>Grants and Program Expenses</u>		
Grants	\$ 111,202.66	\$ 440,885.25
Scholarships	\$ -	\$ 64,750.00
Program Expenses	\$ 13,098.53	\$ 121,440.28
Total Grants and Program Expenses	\$ 124,301.19	\$ 627,075.53
Total Expenses	\$ 136,096.10	\$ 731,736.92
Net Activity	\$ 916,899.47	\$ 6,287,574.24

Statement of Position

November 2023 Year-to-Date

ASSETS	
Checking Account - Fiduciary	\$ 138,070.02
Outside Advisors	\$ 9,202,619.96
Due from Broker	\$ 5.87
GMCF Portfolio - Money Market	\$ 2,281,231.95
GMCF Portfolio - Capital Preservation	\$ 75,823.60
GMCF Portfolio - Balanced	\$ 1,104,655.76
GMCF Portfolio - Income	\$ 1,715,322.57
GMCF Portfolio - Growth	\$ 295,931.92
Total TTC Investments	\$ 5,472,971.67
Undeposited Funds	\$ 340,381.36
Total Assets	\$ 15,154,043.01
LIABILITIES	
Scholarships Payable	\$ 6,250.00
Total Liabilities	\$ 6,250.00
FUND BALANCES	
Fund Balance - Endowed Gifts	\$ 1,850,929.97
Fund Balance - Endowed Spendable	\$ 443,412.72
Fund Balance - Expendable & Earnings	\$ 12,853,450.32
Total Fund Balances	\$ 15,147,793.01
Total Liabilities and Fund Balances	\$ 15,154,043.01

*End of years financials will be posted at
SabethaFoundation.org by 1.31.2024

COMMUNITY CELEBRATION GALA

On January 14, 2023, the Greater Sabetha Community Foundation hosted the annual Community Celebration Gala. This event is planned each year to celebrate the recent Give to Grow Match Day results and other successes for the community. In addition, GSCF nominates Sabetha residents who have “Served Sabetha Strong.” This award is given to those who have generously given themselves in actions, deeds, and examples of caring about the community and its people. This year, Kid’s Kloset, Kent and Molly Grimm, and Marvin Kohlmeier were honored.

In addition, the Sabetha Chamber of Commerce presented its Business of the Year award to Wenger Manufacturing. The public was invited to attend the Gala to enjoy the feeling of community and were treated to a beautiful table of heavy appetizers and dessert prepared by Sheri Lay and team.

This enjoyable evening was made possible due to the generosity of KSi and Schenck Process.



GRANTS TO THE COMMUNITY

WENGER MAREL CHARITABLE GRANTS

Community Animal Protection Society

CAPS, in conjunction with local volunteers will provide labor and supplies for the construction of a shelter at the Sabetha Dog Park. This shelter will provide seating and protection from the elements for pet owners whose dogs are enjoying the dog park. CAPS received \$3,671 for this fully funded project.

Prairie Hills USD 113

The goal of this project is to support and enrich existing programs that address science, reading and technology skills. Students will be able operate in an environment that has tools and equipment that are modern and of a high quality. Prairie Hills USD 113 received a fully funded grant of \$64,140 for this project.

Nemaha County Community Health Services

The grant will be used for The Dolly Parton Imagination Library, the world's leading book gifting program, aiming to increase literacy rates among children. Enrolled children through age five receive one free age-appropriate book each month, mailed to their home at no cost. NCCHS received a partial award of \$7,500 for this project.

Sabetha Community Preschool

New doors are needed at the front and back entrances to provide a safer environment for students and teachers. These heavy, steel doors will be locked and opened with card keys. SCF will also update our stem toys with age-appropriate activities and reading tools/activities for students. SCP received a full award of \$7,500.

Saints Peter and Paul School

SPPS' grant will be used to move the playground to the North side of the gymnasium for more space to install inclusive play equipment for children in our community. A basketball court and shelter house are in the plans and a fence around the perimeter. SPPS received a partial award of \$10,000 for this project.

LUNCH LADY AND HUG GRANTS

This year, \$2,980 was given to help those in our community who needed a "hand up".

- The tuition of a student returning to college was paid in the amount of \$822.
- Another member of the community received an education grant for \$1100 to further their studies.
- A car repair grant was given to help a single mom be able to see her kids during the holidays in the amount of \$250.
- A single mom received \$808 for new car seats for her and her babysitter's cars to transport her child.



"It is such a privilege to have been awarded a HUG grant by the Greater Sabetha Community Foundation. This grant allows me to continue my education in the business field and use my skills within our small community. It is with the help of our local community investments that many members and businesses thrive. To experience growth, we much encourage innovation and education. Thank you for investing in my future as well as the future of our local community."

Mikayla Rosenberger - recipient of HUG tuition grant

2023 GIVE TO GROW MATCH DAY

The 8th annual Give to Grow event was remarkable. New records were set after 16 matching donors stepped up to support the community. In addition to these matching donors, the Patterson Family Foundation gave \$70,000 in matching dollars to boost the challenge up to \$135,500.

At the end of the giving period, a new record was set with donors giving \$432,712. After the matching dollars were added, the final number grew to \$568,212. This number reflects 1,216 gifts and 63 charitable organizations supported.

The following generous Business Pillars provided the matching gifts: Ag Partners Co-op, Bank of Blue Valley, Community National Bank, Edelman's Home Center, Grimm's Garden's, Lukert Chiropractic & Wellness, NutraDrip LLC, Rainbow Communications, Schenck Process, Simpson Chiropractic, and Wenger Manufacturing.

Thank you to the following Community Pillars for your generous gifts: Anonymous, Ray & Jeannie Bachelor, Kent & Donna Saylor, Paul & Betsy Tedman, and Gary & Leslie Scoby.



\$432,712 in donations
plus
\$135,500 in matching funds

2023 Total
\$568,212



1216 total gifts
to
63 nonprofit organizations

2024 Match Day
Nov. 15, 2024



GiveToGrow
Day.com

GROWING UP GIVING

This year over 180 students, from Sabetha Middle and High School, visited the Give to Grow Match Day to give a gift. Students were instructed to study the funds and pick one they wanted to support. Students learned about the value of philanthropy and had fun learning about each charitable organization. The GSCF generously provided the funds for the students from the Give to Grow Day Fund.



2023 DONORS

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Roger & Lavonne Aberle
Shana & Nick Aberle
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WHAT IS A DONOR-ADVISED FUND?

A donor advised fund (DAF) at the Greater Sabetha Community Foundation is easy to establish and enables donors to simplify and consolidate their giving while remaining involved in recommending grants to nonprofit organizations. A DAF provides a way to build a tradition of charitable giving in a family. Many donors involve children and grandchildren as advisors during their lifetime, or involve them as successor advisors after they are no longer actively involved with the fund.

Donors may recommend grants to any 501(c)(3) public charity in the United States. Our foundation performs due diligence to ensure grants are given to organizations that meet current IRS requirements. We take care of all the administrative details, so that our donors may focus on charitable giving.

WHAT IS A REQUIRED MINIMUM DISTRIBUTION?

A required minimum distribution (RMD) is the amount required to withdraw from your tax-deferred retirement account every year after a certain age. At some point in your life, you may have put money into a tax-deferred account, such as IRA's, 401(k)'s, Pension and Profit-sharing plans, or other defined contributions plans. The key words here are "tax-deferred." You postponed taxes on your contributions: you did not eliminate them. Eventually, you must pay tax on your contributions and earnings.

RMD makes sure that you do that. The amount changes every year, according to age and amount you had in all your tax-deferred accounts. Don't skip an RMD. If you do not take any distributions or if they are not large enough, you may have to pay a 50% excise tax on the amount not distributed as required by the IRS. You should consult your financial professional, tax advisor, and/or attorney about your situation.

WHAT IS A GIFT OF GRAIN?

Your crops are your livelihood. You prepare, you plant, you nurture, and it grows. That's what we do with the charitable gifts entrusted to the Greater Sabetha Community Foundation. Donating a gift of grain through the community foundation is a simple way to make a lasting difference. A gift of grain can be used to establish a donor-advised fund, which then can be utilized in making donations throughout the year.

Gifting grain allows a grain producer to avoid including the sale of the grain in the reported farm income, but still allows the deduction of the cost of growing crops. The value of the grain can be used for a specific nonprofit organization that is important to you or support the overall charitable causes in the Greater Sabetha area. No matter what type of fund you choose to support, you can be sure that your gift of grain is growing the future of the local area.

Greater Sabetha Community Foundation
P.O. Box 111
Sabetha, KS 66534
Phone: (785) 285-1765
info@sabethafoundation.org
www.sabethafoundation.org

Building relationships between
donors and community needs

Giving Today... Growing Tomorrow

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