

Giving Today Growing Tomorrow

MARCH, 2016

INTRODUCING GSCF TO THE COMMUNITY

On February 21 about 75 interested community members gathered at The Main Event in Sabetha for an informative presentation followed by a time of questions and answers and visiting.

The meeting was led by Von Lauer, President of the



Board. Von introduced the other board members and reminded the guests that this group is not permanent but only the first group of directors. He encouraged everyone in the

community to get involved.

Leslie Scoby shared how this group was gathered together in October of 2015 and made a decision to form a community foundation for our region for the purpose of doing good works. The first decision made by the Board of Directors was to become an affiliate with the Greater Manhattan Community Foundation.

WHY AFFILIATE?

The following are the reasons for the decision to affiliate.

- NONPROFIT STATUS
- LOCAL CONTROL
- FINANCIAL AND ADMINISTRATIVE SERVICES
- NATIONAL STANDARDS
- PEER LEARNING NETWORK
- CONTRIBUTIONS TO MULTIPLE FUNDS
- MARKETING, COMMUNICATIONS AND WEB SITE
- TRAINING AND TECHNICAL ASSISTANCE

WHY MANHATTAN?

The idea for the Greater Manhattan Community Foundation began in 1999 with a group of local philanthropists interested in helping people make charitable contributions to the community. By 2013, GMCF held more than \$45 million in assets and had given back over \$6.6 million in grants!

PURPOSE AND MISSION

A community foundation is a **vehicle** for people of all means to make a lasting difference in their community. The central purpose of a community foundation is to serve the needs and philanthropic aims of donors who wish to better their community, now and in the future. Community foundations do this by providing donors with flexible, efficient, and tax-effective ways to ensure their charitable giving achieves the greatest possible impact. A community foundation does not usually conduct programs of its own. Rather, it **supports** new or existing programs of other non-profit organizations and agencies.





FEE STRUCTURE and INVESTMENT PERFORMANCE

The annual administration fee for funds of the foundation is 1% for the first \$1,000,000, .60% for the next \$4,000,000 and reduces further as funds increase. Returns on investments range from a growth portfolio at 5 years of 8.76% to an income portfolio at 5 years of 4.82%.

Existing 501(c)3 nonprofits can put the power of our Community Foundation endowment to work for their futures. The fee structure is similar, beginning at .20% fee for the investment advisor.

All donors and fund holders have the opportunity to choose a portfolio option from an existing model and advisors OR may use their personal advisor to manage their funds. We'll work with your trusted professional advisor to design the charitable giving solution that's right for you. You'll enjoy the financial, personal and community benefits of strategic giving.

CREATE YOUR LEGACY

We can help you establish a fund in the name you choose: to honor a loved one, establish a family legacy, rally others to a cherished cause, and inspire them to give, or demonstrate corporate support for the community. Grants may be given in the name of the fund or anonymously.

BOARD MEETINGS

On the 2nd Tuesday of each month, the board meets at Buzz Café in the Wenger Room at noon. The public is welcome to attend.

CONTACT A BOARD MEMBER WITH QUESTIONS

Von Lauer, President von@sabethafoundation.org

Leslie Scoby, V. President leslie@sabethafoundation.org

Jim Whittaker, V. President jim@sabethafoundation.org

Amy Mitchell, Secretary amy@sabethafoundation.org

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Martin Mishler, martin@sabethafoundation.org

Sherry Scoby, sherry@sabethafoundation.org

Bill Simpson, bill@sabethafoundation.org

WEBSITE

Our website is presently under construction.

FACEBOOK

Please check us out on our Facebook page at https://www.facebook.com/greatersabetha/

GREATER SABETHA COMMUNITY FOUNDATION, P.O. BOX 111, SABETHA, KS 66534

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